

RECORDATION NO 26074-E
FILED
November 20, 2012 02:45 PM
SURFACE TRANSPORTATION BOARD

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ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1984)

OF COUNSEL
URBAN A. LESTER

November 20, 2012

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release, dated as of October 31, 2012, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the documents previously filed with the Board under Recordation Numbers 26074-A and 26074-B.

The name and address of the party to the enclosed document are:

Lessor: Key Equipment Finance Canada Ltd.
1122 International Blvd., Suite 600
Burlington, Ontario L7L 6Z8 Canada

[Lessee: NuRail Canada ULC
480 West Dussell Drive, Suite R,
Maumee, Ohio 43537]

Section Chief
November 20, 2012
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A description of the railroad equipment covered by the enclosed document
is:

1 railcar RELEASED. AEX 16399 (formerly EEC 61741).

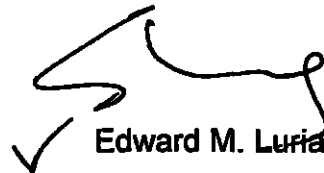
A short summary of the document to appear in the index is:

Partial Release

Also enclosed is a check in the amount of \$42.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,



Edward M. Luria

EML/sem
Enclosures

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Key Equipment Finance Canada Ltd
1122 International Blvd.
Suite 600
Burlington, Ontario
L7L 6Z8

Tel: (888) 1002-KEY
Tel: (905) 319-8000
Fax: (905) 319-0222

PARTIAL RELEASE:

KNOW ALL MEN BY THESE PRESENTS: Key Equipment Finance Canada Ltd.
hereby releases all of its right, title and interest in and to, the railcars more specifically
described as follows:

AEX 16399 (formerly EEC 61741)

The primary document(s) to which this PARTIAL RELEASE relates to, are between Key
Equipment Finance Canada Ltd. (Lessor) and NURAIL CANADA ULC (Lessee), were
recorded with the Surface Transportation Board, under Recordation Number 26074-A
and 26074-B dated April 6, 2006.

IN WITNESS WHEREOF, Key Equipment Finance Canada Ltd. has hereunto set its
name, by its proper office thereunto duly authorized, this 31st day of October, 2012.

KEY EQUIPMENT FINANCE CANADA LTD.

By:

At Burlington in the Province of Ontario

On this 14th day of ~~October~~ ^{November} 2012, personally appeared DONALD PARSCOTT to
me personally known, who, being duly sworn, did say that _____ (he/she) is the
SENIOR COLLECTOR of Key Equipment Finance Canada Ltd., and that
said instrument was signed by authority of its board of directors, and _____ (he/she)
acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:

Notary Public
Expiration: _____

CERTIFICATION

I, Edward M. Luria, an attorney licensed to practice in the District of Columbia, the State of Delaware and the Commonwealth of Pennsylvania, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated.

6/30/12

Edward M. Luria

Edward M. Luria